



GARG AKASH & CO.
(CHARTERED ACCOUNTANTS)

Ph. No. :+91-7275171548
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C-3, MANDIR MARG MAHANAGAR EXT.
ADJ. TO INDIAN OIL PETROL PUMP MAHANAHGAR
LUCKNOW 226006

TATTVA FOUNDATION
PAN No :- AACTT5303P

Audit Report
Audit Under Section 12A(b) of Income Tax Act, 1961

Financial Year	:	2018-2019
Assessment Year	:	2019-2020
Date of Audit Report	:	09/07/2019

AKASH GARG
GARG AKASH & CO.
Chartered Accountants



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FORM NO. 10B

[See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of TATTVA FOUNDATION (PAN No: AACTT5303P) [name of the trust or institution] as at 31/03/2019 and the Income & Expenditure A/c for the year ended on that date which agree with the books of account maintained by the said trust I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below:

In my opinion and to the best of **my** information, and according to information given to me the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2019 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

Date : 09/07/2019
Place : LUCKNOW



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M No. :435464



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ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	6133384
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	Yes 1056113
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No





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**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF
PERSONS REFERRED TO IN SECTION 13(3)**

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Yes As per Annexure - 1
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No





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III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 09/07/2019
Place : LUCKNOW


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Annexure - 1		
Salary allowance to specified person u/s 13(3)		
Sr.No.	Detail	Salary Allowance
1	GFRDHARI BORA	400000
2	Akanksha Jaiswal	492000

Date : 09/07/2019
Place : LUCKNOW


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M No. :435464


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LUCKNOW-226 006

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF M/s TATTVA FOUNDATION **Report on Standalone Financial Statements**

We have audited the financial statements of **M/s TATTVA FOUNDATION** ("the Trust") which comprise the Balance Sheet as at 31 March 2019, the Income & Expenditure A/c for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements:

The Trust's Board of Trustee is responsible for the matters with regard to preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimate that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have considered the provisions of the the accounting and auditing standard.

We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Trust's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Trust's Trustee, as well as evaluating the overall presentation of financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Trust as at 31st March 2019 and its Excess of Income over Expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books;
- c. The Balance Sheet, the Income & Expenditure A/c dealt with by this Report agree with the books of account;
- d. In our opinion, the Balance Sheet, Income & Expenditure A/c comply with the Accounting Standards accepted in India.
- e. In our opinion and to the best of our information and according to the explanations given to us:
 - i. The Trust does not have any litigations which would impact its financial position;
 - ii. The Trust did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Trust.

For GARG AKASH & CO.
CHARTERED ACCOUNTANTS


(AKASH GARG)
(Partner)



Mem. No. 435464

PLACE: LUCKNOW
DATE: 09/07/2019.

M/s TATTVA FOUNDATION

Annexure to the Independent Auditors' Report-31st March 2019

(Referred to in our report of even date)

- I (a) The Trust has fixed assets.
- (b) No substantial part of the Fixed Assets has disposed of during the year, which has bearing on the going concern assumption.
- II. (a) The Trust earlier has not granted loan to one of the body corporates and which has been squared up during the current year.
- (b) There are no overdue amounts of more than rupees one lacks in respect of the loans granted to the any bodies corporate.
- III. On the basis of checks carried out during the course of audit and as per explanations given to us, we are of the opinion that there are adequate internal control procedures commensurate with the size of the Trust and the nature of its business; for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, no major weakness has been noticed in the internal control.
- IV. In our opinion and according to the information and explanations given to us, the Trust has not accepted deposits as per the directives issued by the Reserve Bank of India.
- V. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the activities carried out by the Trust, Accordingly, paragraph 3 (VI) of the order is not applicable to the Trust.
- VI. (a) According to the information and explanations given to us and on the basis of our examinations of records of the Trust, no amount has been deducted /accrued in the books of account in respect of Income Tax. As explained to us, the Trust did not have dues on account of Provident Fund, Employees' State Insurance, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value added tax, Cess and any other material statutory dues.

According to the information and explanations given to us, no undisputed amounts payable in respect of Income-tax was in arrears as at 31st March 2019 for a period of more than six months from the date they became payable.



- (b) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and cess, which have not been deposited with the appropriate authorities on account of any dispute.
- (c) According to the information and explanations given to us, there are no amounts which were required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Act and Rules made there under.
- VII. The Trust has accumulated Reserves as Corpus Funds at the end of the financial year March 31, 2019. Further, the Trust has not incurred any cash losses during the financial year ended March 31, 2019.
- VIII. The Trust does not have any outstanding dues to any financial institutions, banks or debenture holders during the year but the Trust has dues in form of Unsecured Loans from the Trustees.
- IX. According to the information and explanations given to us, the Trust has not given any guarantee for loans taken by others from banks or financial institutions.
- X. According to the information and explanations given to us, no fraud on, or by the Trust has been noticed or reported during the course of audit.

PLACE: LUCKNOW
DATE: 09/07/2019.

For GARG AKASH & CO.
CHARTERED ACCOUNTANTS


(AKASH GARG)

Mem. No. 435464



M/s TATTVA FOUNDATION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. BASIS OF PREPARATION

The financial statements are prepared on the historical cost convention on the accrual basis of accounting and conform to statutory provisions and practices.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Revenue Recognition: Revenue is recognized on accrual basis.
2. Investments: Investments are valued at cost.
3. Fixed Assets and Depreciation: Fixed assets are capitalized at cost. The cost includes cost of purchase and all expenditure incurred on the asset before it is put to use. Depreciation has been provided on a Written Down Value Method basis of the assets.
4. Inventory Valuation: No Inventory is there in books of accounts.
5. Retirement Benefits: The Trust does not come under the purview of P.F and Gratuity Act.
6. In the opinion of the management and to the best of their knowledge and belief the value on realisation of loans, advances and other current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.
7. Previous year figures have been regrouped/ rearranged wherever necessary and have been rounded off to the nearest rupee.
9. Balances in parties' accounts are subject to confirmation.

PLACE: LUCKNOW
DATE: 09/07/2019.

For GARG AKASH & CO.
CHARTERED ACCOUNTANTS

(AKASH GARG)

Mem. No. 435464



TATTVA FOUNDATION
510/55D, New Hyderabad Colony, Hasanganj, Lucknow, Uttar Pradesh-226007
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 1st April 2018 to 31st March 2019

Particulars	Amount In Rs.	Amount In Rs.	Particulars	Amount In Rs.	Amount In Rs.
Indirect Expenses			Indirect Incomes		
Advertisement Expenses	45969.00		Consultancy Income		
Audit Expenses	26500.00		Bal Raksha Abhiyan (Save The Children)	1393800.00	
Bad Debts	90107.00		Bal Raksha Bharat Consultancy	164931.00	
Bank Charges	659.00		India Health Action Trust Consultancy	5457123.00	
Books & Periodicals Exp.	7172.00		Population Foundation of India	150000.00	7165854.00
Certification Expenses	30260.62				
Computer Expenses	45130.00		Interest Received		23643.00
Consultancy Charges	31487.00				
Depreciation Expenses	157906.55				
Electricity Exp.	68210.00				
Employee Insurance Exp	122478.00				
Internet Expenses	14213.00				
Legal Expenses	1500.00				
Membership Fees	7291.00				
Office Maintenance Exp.	39749.00				
Office Rent	178100.00				
Office Running Exp.	89468.00				
Postage and Couriers Expenses	808.00				
Repair & Maintenance	11795.00				
Salary & Wages	4542923.00				
Sch-Save The Children Exp	190630.41				
Software Expenses	61360.00				
Spread Creativity Project	42425.00				
Stationery & Printing Expenses	27530.00				
Subscription Expenses	49410.62				
Telephone Expenses	20970.00				
Tour and Travelling Exp.	209331.96				
Training Expenses	20000.00	6133384.16			
Excess of Income Over Expenditure		1056112.84			
Total		7189497.00	Total		7189497.00

As Per Audit Report of Even Date

For : Garg Akash & Co.
(Chartered Accountants)

CA. Akash Garg
(Partner)
Mem No. 435464



For : TATTVA FOUNDATION



Date: 09/07/2019
Place: Lucknow

TATTVA FOUNDATION
510/55D, New Hyderabad Colony, Hasanganj, Lucknow, Uttar Pradesh-226007
BALANCE SHEET FOR THE YEAR ENDED 31st MARCH 2019

Liabilities	Amount In Rs.	Amount In Rs.	Assets	Amount In Rs.	Amount In Rs.
Capital Account			Fixed Assets		
Corpus Fund	10000.00		Air Conditioner	97953.00	
General Fund	1864445.65	1874445.65	Computer	95239.20	
			Electric Equipments	10625.00	
			Electronic Equipments	49950.00	
Loans (Liability)			Furniture & Fixtures	81677.00	
Akanksha Jaiswal (Loan)	294607.00		Hot Room Heater	3561.25	
Girdhari Bora (Loan)	238988.00		Laptop	232918.00	
Nandan Singh	200000.00	733595.00	Microtek Inverter	23007.00	
			Mobile	12690.00	
Current Liabilities			Printer	7605.00	
Sundry Creditors	25266.00		Refrigerator	8453.00	
Audit Fees Payable	11500.00	36766.00	Current Assets		623678.45
			Deposits (Asset)-TDS	986209.00	
			Loans & Advances (Asset)	24000.00	
			Sundry Debtors	498264.00	
			Cash-In-Hand	1595.00	
			Bank Accounts	511060.20	
Total		2644806.65	Total		2644806.65

As Per Audit Report of Even Date

For : TATTVA FOUNDATION

For : Garg Akash & Co.
(Chartered Accountants)

CA. Akash Garg
(Partner)
Mem No. 435464



Trustee



Trustee



Date: 09/07/2019
Place: Lucknow

TATTVA FOUNDATION
510/55D, New Hyderabad Colony, Hasanganj, Lucknow, Uttar Pradesh-226007

FOR THE YEAR ENDED 31st MARCH 2019

Assets	Opening Balance	Addition		Deletion	Depreciation During the Year	Balance as on 31/03/2019
		More than 180 Days	Less Than 180 Days			
AIR CONDITIONER (A.C)	39868.00		69260.00		11175.00	97953.00
COMPUTER			58924.00		38540.80	95239.20
Electronic Equipments		12500.00	54000.00		5925.00	60575.00
FURNITURE & FIXTURE	81224.00		9027.00		8574.00	81677.00
HOT ROOM HETAR			3850.00		288.75	3561.25
LAPTOP	26112.00	69735.00	219262.00		82191.00	232918.00
Microtek Inverte	10200.00		15500.00		2693.00	23007.00
MOBILE	11447.00		3200.00		1957.00	12690.00
Printer	12675.00				5070.00	7605.00
WHILPOOL REFRIZTOR	9945.00				1492.00	8453.00
Grand Total	191471.00	141159.00	448955.00	0.00	157906.55	623678.45

For : TATTVA FOUNDATION

Date: 09/07/2019
 Place: Lucknow

 Trustee
 Trustee

